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**Peterson Group and Hines acquire landmark Dublin properties  
Partnership to invest in Central Bank buildings and  
2 Grand Parade  
Expected total investment close to HK\$2 Billion**

**(Hong Kong News – January 17, 2017)**

Peterson Group, the Hong Kong based real estate investment company and Hines, the international real estate firm, have entered a partnership to acquire two iconic Dublin properties - the Central Bank buildings on Dame Street and 2 Grand Parade in Dublin 6.

These two prime acquisitions represent Peterson Group's first investments in Ireland and also its first partnership with Hines.

Peterson Group and Hines are currently considering future plans for the Central Bank buildings ahead of taking control of the property. The main building was constructed in 1978 and designed by architect Sam Stephenson. The sale includes the adjoining Annex, Commercial Buildings and 6-9 College Green.

Originally constructed in 1962, 2 Grand Parade was the former headquarters of PJ Carroll's Cigarette Company and subsequently Irish Nationwide Building Society but is now fully leased to Amazon. The 7,400 square feet site includes an office building comprising eight stories and a floor space of 52,000 square feet and benefits from a highly convenient location adjacent to Charlemont LUAS stop which is just a short journey from St. Stephens Green.

Welcoming the completion of the transactions, Tony Yeung, Managing Director for Peterson Group said:

“Peterson is excited about its first investments in Ireland together with Hines. Dublin has been performing strongly after the Global Financial Crisis and we see these investments as strategic expansion for our European portfolio. The group continues to seek opportunities throughout Europe and treasures relationships with solid partners who are specialists in their sectors.”



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Senior Managing Director of Hines Ireland, Brian Moran added:

“We are delighted to be partnering with Peterson Group on their first dealings in the Irish market. Given their enviable locations and potential, the Central Bank buildings and 2 Grand Parade both represent excellent investments for Hines Ireland and the Peterson Group. These are two high-quality commercial office spaces in their own right while we also recognise their huge historical significance to the Capital. Hines and Peterson Group look forward to bringing together our international expertise and shared vision with a view to the further long-term enhancement of these unique buildings.”

Lars Huber, CEO of Hines Europe, said:

“Ireland is an important market for Hines and these latest acquisitions complement our existing portfolio and enhance our market share. We look forward to working with Peterson Group to deliver value add strategies for these landmark buildings.”

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**About Peterson Group:**

Peterson Group is a private company headquartered in Hong Kong with focus in Property and Financial Investment.

Peterson Property is the cross border property arm of the group with investments across different countries including Hong Kong, United Kingdom and Canada. Its portfolio consists of different asset classes including residential, office, retail, and hotels.

Peterson Capital is the investment arm of the group which conducts investments globally in liquid and illiquid assets ranging from private equity, structured finance, public bonds, public equities across all industries.

Visit [www.petersonhk.com](http://www.petersonhk.com) for more information



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**About Hines:**

Hines is a privately owned global real estate investment firm founded in 1957 with a presence in 192 cities in 20 countries. Hines has \$93.2 billion of assets under management, including \$47.9 billion for which Hines provides fiduciary investment management services, and \$45.3 billion for which Hines provides third-party property-level services. The firm has 105 developments currently underway around the world. Historically, Hines has developed, redeveloped or acquired 1,180 properties, totaling over 379 million square feet. The firm's current property and asset management portfolio includes 483 properties, representing over 199 million square feet. With extensive experience in investments across the risk spectrum and all property types, and a pioneering commitment to sustainability, Hines is one of the largest and most-respected real estate organizations in the world.

Since entering Europe in 1991, Hines had grown its European platform to include a presence in 30 cities in ten countries. Hines Europe has over €13 billion\* of assets under management in France, Germany, Ireland, Italy, Norway, Spain and the United Kingdom.

\*Estimated as of December 2016

Visit [www.hines.com](http://www.hines.com) for more information.

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