



**PETERSON GROUP**  
培新集團

**Press Release**

**October 28, 2015**

**HONG KONG'S PETERSON GROUP ACQUIRES  
GREAT NORTHERN WAREHOUSE TO SUPPORT  
“NORTHERN POWERHOUSE”**

**Peterson plan £300 million investment in  
Great Northern Warehouse**

(October 28, 2015 – Hong Kong News)

Hong Kong's Peterson Group is happy to announce its acquisition of the full interest of Great Northern Warehouse, having previously been a co-investor with former owner, Resolution Property. Peterson, working with Trilogy Property, a specialist UK developer who would act as the asset manager, has made Manchester a priority for inward investment by a confirmed commitment to deliver a £300 million regeneration project which will re-invent the Great Northern Warehouse from its existing 375,000 sq ft development into a vibrant 780,000-sq-ft world-class residential, commercial and leisure quarter for Manchester.

Chancellor George Osborne said:

“I want the Northern Powerhouse to be a magnet for vital foreign investment and this announcement is further evidence that is starting to happen.

“We want to open up the North of England to investment that will not only grow and create jobs but also develop outstanding infrastructure, today's announcement from Peterson Group has the potential to do exactly that right in the heart of Manchester.”



Sir Howard Bernstein, CEO of Manchester City Council, said:

“We very much welcome the Peterson Group’s investment and confidence in Manchester. The Great Northern Warehouse provides an opportunity to create a landmark in the core of Manchester that combines heritage and architectural creativeness.”

Tony Yeung, Managing Director of Peterson Group, said:

“Through Peterson’s investment in the transformation of the Great Northern Warehouse, the group is looking to make a long term commitment to Manchester and its role as a Northern Powerhouse city. By creating a world-class destination for employment, leisure and high quality city center living, we believe we will enhance Manchester’s competitive recognition both nationally and internationally.



Great Northern Warehouse is the iconic building located at Deansgate, Manchester UK. With great transportation links and proximity to the City's prime civic, office and hotel locations, it puts the Great Northern opportunity on a par with New York’s Soho or San Francisco’s South of Market district. The development comprises casino, bowling alley, Fitness gym, and AMC Cinema, etc.



Manchester is the second largest economy and has the largest regional financial and professional services sector in UK. It is a thriving creative digital and media sector in Europe, allowing it to be a great environment to deliver talents and innovation, thus, attracting BBC and ITV to setup their new headquarter at MediaCityUK, Manchester. The rich creative atmosphere is driving the growth of the local economy and, as a result, has made Manchester become the fastest growing region outside London.

**About Peterson Group:**

- Peterson Group is a private company headquartered in Hong Kong with focus in Property and Financial Investment.
- Peterson Property is the cross border property arm of the group with investments across different countries including Hong Kong, United Kingdom and Canada. Its portfolio consists of different asset classes including residential, office, retail, and hotels.
- Peterson Capital is the investment arm of the group which conducts investments globally in liquid and illiquid assets ranging from private equity, structured finance, public bonds, public equities across all industries.

**For more information, please contact ·**

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