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PETERSON GROUP

Peterson Group sell its Ampersand Building to HK Listed Co. at £260 Million

(Hong Kong and London News – January 23, 2017)

Peterson Group, the Hong Kong based real estate investment company has exchanged the sale of its Ampersand Building situated at the corner of Oxford Street and Wardour Street with Emperor International Holdings Limited (HKSE: 163) at £260m. Ampersand Building, currently a composite building with retail, office space and leasehold apartments, was acquired by the Group in early 2013. Following the completion of refurbishment and addition work in early 2015, the renovated office space was fully let in the same year. The Group is pleased to have achieved its business plan underwritten 4 years ago.

Ampersand Building is located at 178 Wardour Street near future Crossrail Station at Tottenham Court Road. Ampersand was the first property development investment purchased by the Group in early 2013 and the refurbishment and addition work was completed in early 2015 with a total area of about 90,999 sq.ft. and has been fully let since September 2015.

The Group will continue to look for investments in the UK and expand its footprint to other European countries working with different strategic partners seeking opportunistic strategies amongst different asset classes.

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About Peterson Group:

Peterson Group is a private company headquartered in Hong Kong with focus in Property and Financial Investment.

Peterson Property is the cross border property arm of the group with investments across different countries including Hong Kong, United Kingdom and Canada. Its portfolio consists of different asset classes including residential, office, retail, and hotels.

Peterson Capital is the investment arm of the group which conducts investments globally in liquid and illiquid assets ranging from private equity, structured finance, public bonds, public equities across all industries.

Visit www.petersonhk.com for more information

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