

PETERSON DEBUTS WITH AMPERSAND

Peterson Group has been revealed as the Hong Kong investor behind a £121m forward funding of Resolution Property's Ampersand scheme. *EG* revealed last month that Resolution was close to securing a deal with a Hong Kong party to finance the £160m development (23 February, p41). Peterson has forward purchased 111-125 Oxford Street and 180 Wardour Street, W1, which has consent for a Darling Associates-designed redevelopment as 65,000 sq ft of offices and 25,000 sq ft of shops. As well as being retained as development and asset manager on the project, Resolution will separately add around 15,000 sq ft to the property for penthouses, which it plans to sell off values of around £1,750 per sq ft. Colliers International advised Peterson; DTZ and Hanover Green represented Resolution.

