



KERRY PROPERTIES LIMITED

(Incorporated in Bermuda with limited liability)

嘉里建設有限公司

Press Release

A New “*Altitude*” of Luxury Living Sitting Proudly in Happy Valley An Absolute Rarity and Exceptional Lifestyle

Hong Kong, 25 August 2011 – Kerry Properties Limited (HKEx: 683) today officially names its latest residential development in Happy Valley as “*Altitude*” (紀雲峰). Situated at a prestigious address, 20 Shan Kwong Road, *Altitude* sits proudly in the exclusive mid-levels of Happy Valley, cocooned by a serene and restful living environment. While maintaining a rare tranquillity, Happy Valley enjoys proximity to the exciting city life with superb transport convenience. Here the best of the old times and urban living converge to form a unique community, where east meets west. *Altitude* presents a rare choice in this prestigious neighbourhood.

The Chinese name of *Altitude* (紀雲峰) captures the symbolic meaning of a “millennium” and “universe” in the first word, conveying the eternal value of this new luxury project. The second word, “cloud”, is formed as water droplets coalesce into a mass, suggesting the concepts of “convergence” and “encounter”. *Altitude* (紀雲峰) therefore symbolizes the convergence of fortune and the creation of new horizons. Set against luxuriant mountains and rising 174.2 metres from sea level, *Altitude* accurately reflects its name, rising dramatically above Happy Valley.

Mr. Chu Ip Pui, Executive Director of Kerry Properties (H.K.) Limited, said at the press conference: “Happy Valley is a traditional luxury district characterized by limited supply. Enjoying convenient transportation, *Altitude* is just minutes away from the main centres of commerce and entertainment in Central and Causeway Bay. Its mid-levels location heightens the fantastic view overlooking the glamour of the district. *Altitude* brings residents pinnacle living with space for a premium lifestyle. It is truly the restful backyard of the bustling city.”

Altitude is jointly planned and developed by Kerry Properties and Peterson Group. The exterior design is elegant and chic, and is distinguished from the others by its extensive space with the surrounding greenery as a spectacular backdrop through the large windows. The living room is enveloped in a unique design that emphasizes natural light and space. Some units also have views of the race course. The project offers 126 residential units and is equipped with a clubhouse with a wealth of facilities. 124 typical units are designed with 3 bedrooms (with two ensembles) and storage room and balcony. All units will measure between 1,855 and 1,955 square feet, with 2 special units of approximately 4,000 square feet also available.

About Kerry Properties

Kerry Properties (HKEx: 683) began investing in and developing properties in the 1970s, and quickly established itself as a major player in residential developments during the 1980s. Today, the company is one of the largest property investment and development companies in Hong Kong and Mainland China. Kerry Properties has earned an outstanding reputation in Hong Kong's property market, where it is one of the few property developers to focus on deluxe residences. In recent years, the company has actively participated in mixed-use property projects in Mainland China, where it has established a prestigious portfolio of spectacular and prime-quality projects.

About Peterson Group

Peterson Group was founded in 1959, with businesses in Hong Kong and China. Since the 1980's it was in real estate and residential development with a number of prestigious developers in Hong Kong, including Kerry Properties, Henderson Land Development, New World Development, developing quality town centre commercial and residential projects. In the 1990's, Peterson engaged in residential and hotel development in Canada. The Group-owned Rhombus (HK) Management Limited has five hotels in Hong Kong including the LKF Hotel in Central and Hotel Panorama in Tsim Sha Tsui. These boutique hotels have won travel industry awards and recognition from China and worldwide.

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